

## Application for Relocation to Jersey

### 2(1)E Residency Route

*“A person may be granted Entitled status under Regulation 2(1)(e) by the Chief Minister if the Housing and Work Advisory Group (HAWAG) is satisfied that there are economic and social grounds for doing so and that it would be in the best interests of the community. This includes financial and background information, due diligence checks, and an officer recommendation.”*

*Control of Housing and Work (Jersey) Law 2012 – Policy Guidance October 2023*

<b>Application for</b>	
<b>Submitted by</b>	
<b>Date</b>	
<b>Contents</b>	
<b>1</b>	Personal letter of application
<b>2</b>	Verified copy of valid passport to allow for KYC reports
<b>3</b>	A Disclosure Certificate from the Disclosure & Barring Services (DBS)
<b>4</b>	Two Personal references
<b>5</b>	Two Business references
<b>6</b>	Business profile & asset statement
<b>7</b>	Financial profile including three-year income projection
<b>8</b>	Marriage or Civil Partnership certificate if applicable
<b>9</b>	Completed form for Social Security
<b>10</b>	Signed disclosure form and Personal Profile

Explanation notes >>>

Explanation notes on preparing the application:

1	<p><b>Personal letter of application</b></p> <ul style="list-style-type: none"> <li>• A profile of you and your family</li> <li>• Your current interests and leisure pursuits</li> <li>• Your current voluntary work or philanthropy</li> <li>• Why you are considering relocating to Jersey</li> <li>• Details of the lifestyle you wish to lead, inc. family set up on arrival</li> <li>• The type of business/investment contribution you are planning on making</li> <li>• Any cultural or sporting initiatives (particularly aimed at youth or educational organisations) you are interested to investing in</li> <li>• Any property you have progressed with (listing estate or relocation agent)</li> <li>• The philanthropy you will consider doing. If you have spoken to the Jersey Community Foundation and have a concrete philanthropy plan, please include it.</li> </ul>
2	<p><b>Verified copy of valid Passport</b></p> <ul style="list-style-type: none"> <li>• A photocopy of passports for you and your adult family members (over 18).</li> </ul>
3	<p><b>A Disclosure Certificate from the Disclosure &amp; Barring Services DBS, formerly the Criminal Records Check (CRB)</b></p> <p><a href="https://www.gov.uk/government/organisations/disclosure-and-barring-service">https://www.gov.uk/government/organisations/disclosure-and-barring-service</a></p>
4	<p><b>Two Personal references</b></p> <ul style="list-style-type: none"> <li>• Letters from people who know you in a personal capacity, who can attest to knowing you, for how long, and why they think you would be a good addition to our community.</li> <li>• If you know anyone in Jersey, ask them to do this for you.</li> </ul>
5	<p><b>Two Business references</b></p> <ul style="list-style-type: none"> <li>• Letters from people who know you in a business capacity, who can attest to knowing you, for how long and why they think you would be a good addition to our community.</li> <li>• If you know anyone in Jersey, ask them to do this for you.</li> </ul>
6	<p><b>Business profile &amp; Asset Statement (including valuation documentation on significant assets where available)</b></p> <ul style="list-style-type: none"> <li>• An enhanced 'LinkedIn-style profile' detailing the history of the business and notable achievements</li> <li>• Details of the future plans for the business or new businesses</li> <li>• Details of associated benefits that could arise for Jersey from residence in the Island</li> <li>• A complete Asset Statement (assets vs liabilities) with evidence of source of wealth where possible.</li> </ul>
7	<p><b>Financial profile including three-year income projection, including supporting documentation</b></p>

	<ul style="list-style-type: none"> <li>• An overview of source of income(s) over the coming years supported by the completion of the attached Income Statement template.</li> <li>• Copies of the last 3 years submitted income tax returns (and signed financial statements where applicable).</li> </ul>
8	<p><b>Marriage or Civil Partnership certificate</b></p> <ul style="list-style-type: none"> <li>• Required in order to issue an Entitled for Work card where there is an intention to purchase a property in joint names.</li> </ul>
9	<p><b>Completed form for Social Security</b></p> <p><a href="https://www.locatejersey.com/wp-content/uploads/2020/07/Social-Security-and-Registration-Card-Application-Form.pdf">https://www.locatejersey.com/wp-content/uploads/2020/07/Social-Security-and-Registration-Card-Application-Form.pdf</a></p>
10	<p><b>Signed disclosure form if you have not already submitted</b></p> <p><a href="#">HVR-Consent-Forms.pdf (locatejersey.com)</a></p>

### **EXTRACT FROM THE COMPLETE POLICY**

Criteria for 2(1)(E) residency (Economic and Social Grounds) - High Income and High Net Worth Applications for Residential Status

117. A person may be granted Entitled status under Regulation 2(1) (e) by the Chief Minister if the Housing and Work Advisory Group is satisfied that there are economic and/ or social grounds for doing so and that it would be in the best interests of the community. This includes consideration of financial and background information, due diligence checks, and an officer recommendation.
118. Applications for Entitled status on these grounds are not considered from people who are existing Jersey residents, and rather, as part of a decision to relocate to the Island.
119. The following criteria must be met in respect of applications for Entitled status on these grounds: The applicant's financial circumstances must indicate that they will have sufficient taxable income on an annual basis to generate the requisite personal income tax liability each year. The expected level of taxable income is at least £1,250,000 each year. This means they are required to have an annual personal income tax liability of at least £250,000 each year in accordance with Article 135A of the Income Tax (Jersey) Law 1961 and relevant Regulations.
120. In the event their income is insufficient to generate this tax liability, they are effectively subject to a 'top up charge' to ensure the requisite minimum tax payment is met. This minimum charge is updated in line with accumulated inflation every 5 years, with the next revalorization taking place in January 2028.
121. Individuals are also expected to have net wealth of £10,000,000, excluding their principal private residence, on the grounds this provides assurance that in the event income proves insufficient to meet the minimum tax liability that wealth can be used. It also provides comfort as to the ability of the applicant to invest their wealth in Jersey.

Provided the defined and measurable test in 117 and 118 is met, other factors might nevertheless have a positive or negative bearing in the determination of the application and may be considered in order that the Chief Minister and the Housing and Work Advisory Group can assess the likely impact of the applicant taking up residence in Jersey:

- a) The business/ social background of the applicant and the associated benefit that could arise for Jersey because of their taking up residence in the Island.
  - b) Any other general benefits which the Island might obtain if the applicant were to take up residence.
  - c) Any voluntary work or business contribution to the local community that might accrue.
  - d) Any cultural or sporting initiatives (particularly aimed at youth or educational organisations) driven by the applicant.
  - e) The nature of any media coverage of activities either by, or involving, the applicant, both in their business or social life. This would include any potential negative images relating to past business practice or positive images such as sporting achievements,
  - f) Any cultural interests or skills that would be of benefit to the local community.
  - g) General lifestyle and family circumstances, including charitable and voluntary work. Ministers wish to see individuals move to Jersey who will actively support our charitable sector and civic society, becoming part of our community.
  - h) Sporting or cultural interests which might benefit local clubs, or the wider local community, and/ or international recognition in a cultural, sporting or business activity that is likely to bring positive publicity for Jersey because of being a resident of the Island.
122. In addition to the above, an applicant's intention to carry out further business activities in the Island will be considered, with particular regard to future local employment, training, diversification, and any potential resultant increased tax revenues. Ministers place a premium on economic activity in the Island, especially in relation to activities which support a highly productive and diversified economy.
123. Entitled status on economic and social grounds may be granted with conditions attached to that status. In particular, the following conditions will be applied:
- a) Any property purchased must, if a freehold house, have a dutiable transaction value of at least £3.5 million and, if an apartment, at least £1.75 million (unless otherwise agreed).

- b) Only one single unit of residential accommodation can be leased or purchased for occupation by the person as their sole or main place of residence in Jersey (unless otherwise agreed), and permission to retain ownership of and occupy 'Qualified' property will depend, in future, on the person retaining Entitled status.
  - c) Any transaction in relation to property entered into by the person, either individually or via a body corporate, must incur Stamp Duty or Land Transaction Tax or Enveloped Property Transaction Tax.
  - d) 2(1) (e) residents may rent property but are generally expected to purchase their sole or main residence, and as such, conditions will be applied limiting the ability to rent property up to a period of 1 year following arrival, or unless otherwise determined reasonable and necessary in all the circumstances, for example, in-between property transactions or to complete a transaction, to undertake significant refurbishment.
124. Applicants are also permitted to do the following once approved and ordinarily resident in Jersey, provided they continue to meet the conditions attached to their Entitled status:
- a) To purchase, develop and sell residential property through a property development company, subject to the condition that any freestanding units of residential accommodation must be sold out of the company to Entitled or Licensed persons on completion of the development.
  - b) To purchase residential property adjoining their main place of residence in Jersey, where it can be demonstrated that the adjoining property more naturally falls within the same curtilage as the property already owned and occupied as their main residence. If approved, it is expected that the purchase would proceed in the same person or company name as the main residence, and that the purchase may be subject to conditions.
125. When a 2(1) (e) individual has been continuously ordinarily resident in Jersey for 10 years, they can apply for Entitled residential status in their own right and thereby participate in the local property market as they wish. However, if they also wish to continue to benefit from 2(1) (e) arrangements, then conditions related to their ability to own and occupy 'Qualified' residential property will still apply.
126. 2(1)(e) status is granted to only one individual in a marriage or civil partnership arrangement. In the event of the applicant's death, the surviving spouse or civil partner is entitled to remain in the family home, if the property was purchased in joint names, or if the surviving spouse or civil partner inherits the property, in the same way as any other resident. Alternatively, they may apply for 2(1)(e) status in their own right (and so long as they meet the requirements around the minimum tax liability may be granted 2(1)(e) status). This applies equally in relation to divorce, i.e. the spouse or civil partner without 2(1)(e) status may apply in their own right (and so long as they meet the requirements around the minimum tax liability may be granted 2(1)(e) status).

127. Once approved, applicants have 6 months to move to Jersey, and after 6 months the permission granted expires unless otherwise extended. The prevailing policy in place at the time of approval will apply to applicants, including minimum property prices in respect of their first property purchase (any subsequent purchases will be subject the prevailing policy in relation to property prices).